

SNAPSHOT of HOME Program Performance--As of 06/30/09
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Covington Consortium

State: KY

PJ's Total HOME Allocation Received: \$9,098,240

PJ's Size Grouping*: C

PJ Since (FY): 1992

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	C	Overall
Program Progress:				PJs in State:	4		
% of Funds Committed	95.37 %	93.93 %	2	93.41 %	64	68	
% of Funds Disbursed	92.86 %	85.39 %	1	84.68 %	86	88	
Leveraging Ratio for Rental Activities	3.12	5.6	3	4.72	44	37	
% of Completed Rental Disbursements to All Rental Commitments***	100.00 %	100.00 %	1	80.76 %	100	100	
% of Completed CHDO Disbursements to All CHDO Reservations***	47.39 %	78.82 %	4	68.18 %	18	16	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	72.22 %	92.74 %	4	80.32 %	22	22	
% of 0-30% AMI Renters to All Renters***	50.00 %	58.05 %	3	45.16 %	56	59	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	88.89 %	99.15 %	4	95.04 %	15	14	
Overall Ranking:			In State:	4 / 4	Nationally:	48	44
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$34,984	\$9,721		\$26,037	18 Units	2.70 %	
Homebuyer Unit	\$9,592	\$16,318		\$14,755	590 Units	88.20 %	
Homeowner-Rehab Unit	\$19,446	\$16,223		\$20,487	61 Units	9.10 %	
TBRA Unit	\$0	\$3,806		\$3,225	0 Units	0.00 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (55 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (202 PJs)

C = PJ's Annual Allocation is less than \$1 million (293 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Covington Consortium KY

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$61,757	\$72,368	\$19,775
State:*	\$69,733	\$82,403	\$35,739
National:**	\$92,323	\$73,745	\$23,292

CHDO Operating Expenses:
(% of allocation)

PJ: 3.0 %
National Avg: 1.1 %

R.S. Means Cost Index: 1

	Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:				
White:	68.8	83.6	90.2	0.0
Black/African American:	31.3	14.6	9.8	0.0
Asian:	0.0	0.2	0.0	0.0
American Indian/Alaska Native:	0.0	0.0	0.0	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.0	0.2	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	0.0	0.0	0.0	0.0
Asian/Pacific Islander:	0.0	0.0	0.0	0.0

ETHNICITY:				
Hispanic	0.0	1.5	0.0	0.0

HOUSEHOLD SIZE:				
1 Person:	31.3	43.7	32.8	0.0
2 Persons:	18.8	24.3	37.7	0.0
3 Persons:	25.0	14.9	11.5	0.0
4 Persons:	6.3	10.1	13.1	0.0
5 Persons:	12.5	3.8	4.9	0.0
6 Persons:	0.0	2.1	0.0	0.0
7 Persons:	6.3	0.9	0.0	0.0
8 or more Persons:	0.0	0.3	0.0	0.0

HOUSEHOLD TYPE:

	Rental %	Homebuyer %	Homeowner %	TBRA %
Single/Non-Elderly:	31.3	46.7	26.2	0.0
Elderly:	0.0	1.2	39.3	0.0
Related/Single Parent:	56.3	24.1	23.0	0.0
Related/Two Parent:	6.3	22.6	11.5	0.0
Other:	6.3	5.3	0.0	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	43.8	0.2 [#]
HOME TBRA:	0.0	
Other:	0.0	
No Assistance:	56.3	

of Section 504 Compliant Units / Completed Units Since 2001 4

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Covington Consortium

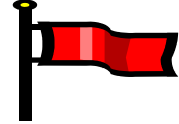
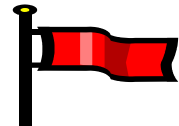
State: KY

Group Rank: 48
(Percentile)

State Rank: 4 / 4 PJs

Overall Rank: 44
(Percentile)

Summary: 2 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 72.37%	100	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 49.28%	47.39	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	72.22	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 90.81%	88.89	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.070	1.43	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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